



SAZGAR ENGINEERING WORKS LIMITED

DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Lahore: April 19, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Executive Director/ HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

Name of Company : Sazgar Engineering Works Limited

**Date of Report (date of earliest
Event reported if applicable)** :

Address of Registered Office : 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore.

Contact Information : Company Secretary, 88-Ali Town, Thokar Niaz Baig,
Raiwind Road, Lahore.

Disclosure of Material Information:

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

Revision in Expansion Plan of Four Wheelers Manufacturing Facilities:

The Board of Directors of the Company has approved the revision in expansion plan of the Four Wheelers Division. The revised plan includes the following

- Expansion of existing paint shop
- Construction of new warehousing facilities
- Installation of solar system of 5.7-megawatt and
- Construction and installation of new manufacturing/ assembly facilities for the local assembly of New Energy Vehicles (NEVs) subject to the approval of relevant Government Regulatory Authorities.

The Board has also approved the revision in estimated cost of the expansion plan from PKR 4.50 Billion to PKR 11.50 Billion (without cost of land) which shall be financed through the internal cash generation of the Company.


The first roll out the CKD model of New Energy Vehicles is now expected before the end of March 31, 2026, revised from earlier target of December 31, 2025.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you,

Yours sincerely,

For Sazgar Engineering Works Limited


Arshad Mahmood
(Company Secretary)

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