

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2011

	Share Capital Rupees	Un-appropriated Profit Rupees	Total Rupees
Balance as at June 30, 2009	104,006,760	207,643,396	311,650,156
Issuance of Bonus Shares	20,801,350	(20,801,350)	—
Total Comprehensive Income for the Nine months ended March 31, 2010	—	49,661,614	49,661,614
Balance as at March 31, 2010	<u>124,808,110</u>	<u>236,503,660</u>	<u>361,311,770</u>
Total Comprehensive Income for the Quarter ended June 30, 2010	—	(1,658,029)	(1,658,029)
Balance as at June 30, 2010	<u>124,808,110</u>	<u>234,845,631</u>	<u>359,653,741</u>
Final Dividend for the year ended June 30, 2010 @ Re. 1.00 per share	—	(12,480,811)	(12,480,811)
Issuance of bonus shares	24,961,620	(24,961,620)	—
Interim Dividend for the year ending June 30, 2011 @ Re. 1.00 per share	—	(14,976,973)	(14,976,973)
Total Comprehensive Income for the Nine months ended March 31, 2011	—	76,302,705	76,302,705
Balance as at March 31, 2011	<u><u>149,769,730</u></u>	<u><u>258,728,931</u></u>	<u><u>408,498,661</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR