



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

		September 30, 2018	September 30, 2017
	Note	Rupees	Rupees
Sales - Net	8	838,193,623	921,959,171
Cost of sales	9	748,219,991	820,714,290
<b>Gross Profit</b>		<b>89,973,632</b>	<b>101,244,881</b>
Distribution cost		22,090,643	25,091,089
Administrative expenses		23,504,513	18,158,761
Other operating expenses		3,069,740	3,941,622
		48,664,896	47,191,472
		41,308,736	54,053,409
Other income		1,199,470	503,911
<b>Operating profit before finance cost</b>		<b>42,508,206</b>	<b>54,557,320</b>
Finance cost		2,109,486	1,697,878
<b>Profit before taxation</b>		<b>40,398,720</b>	<b>52,859,442</b>
Taxation	10	11,031,407	15,249,031
<b>Profit after taxation</b>		<b>29,367,313</b>	<b>37,610,411</b>
Earnings per share - Basic and diluted	11	1.36	Restated 1.74

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED  
CHIEF EXECUTIVE

SAEED IQBAL KHAN  
DIRECTOR

MUHAMMAD ATIF RAO  
CHIEF FINANCIAL OFFICER