

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2010

	Share Capital Rupees	Accumulated Profit Rupees	Total Rupees
Balance as at June 30, 2009	104,006,760	207,643,396	311,650,156
Total Comprehensive Income for the Quarter ended September 30, 2009	—	16,339,529	16,339,529
Balance as at September 30, 2009	<u>104,006,760</u>	<u>223,982,925</u>	<u>327,989,685</u>
Issuance of bonus shares	20,801,350	(20,801,350)	—
Total Comprehensive Income for the Nine months ended June 30, 2010	—	31,664,056	31,664,056
Balance as at June 30, 2010	<u>124,808,110</u>	<u>234,845,631</u>	<u>359,653,741</u>
Total Comprehensive Income for the Quarter ended September 30, 2010	—	16,754,070	16,754,070
Balance as at September 30, 2010	<u><u>124,808,110</u></u>	<u><u>251,599,701</u></u>	<u><u>376,407,811</u></u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR