

Sazgar Engineering Works Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2009

	Share Capital Rupees	Accumulated Profit Rupees	Total Rupees
Balance as at June 30, 2007	78,793,000	91,151,276	169,944,276
Issuance of bonus shares	7,879,300	(7,879,300)	-
Final cash dividend for the year ended June 30, 2007 (@ Re. 1/- per share)	-	(7,879,300)	(7,879,300)
Profit for the year ended June 30, 2008	-	135,355,200	135,355,200
Balance as at June 30, 2008	<u>86,672,300</u>	<u>210,747,876</u>	<u>297,420,176</u>
Issuance of bonus shares	17,334,460	(17,334,460)	-
Profit for the year ended June 30, 2009	-	14,229,980	14,229,980
Balance as at June 30, 2009	<u><u>104,006,760</u></u>	<u><u>207,643,396</u></u>	<u><u>311,650,156</u></u>

The annexed notes 1 to 45 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR