

Sazgar Engineering Works Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2009

	Note	2009 Rupees	2008 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	34	183,883,840	67,391,525
Financial charges paid		(15,512,973)	(10,695,982)
Income tax paid/deducted at source		(63,788,198)	(19,610,992)
Employees retirement benefit - Gratuity		(2,907,840)	(779,050)
WPPF & WWF		(11,222,632)	(4,414,970)
Net cash generated from operating activities		90,452,199	31,890,531
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment		(29,082,843)	(96,838,928)
(Increase)/decrease in long term security deposits		(45,000)	-
Proceeds from sale of fixed assets		592,529	750,000
Security deposits with leasing companies		-	(4,093,825)
Net cash used in investing activities		(28,535,314)	(100,182,753)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from / (repayment of) long term financing		(2,400,000)	(2,400,000)
Proceeds of short term borrowings		94,810,436	144,870,113
Repayment of short term borrowings		(109,752,553)	(108,548,309)
Repayment of finance lease		(9,681,126)	(11,615,244)
Proceeds from finance lease		-	22,560,500
Dividend Paid		-	(7,879,300)
Net cash generated/(used in) from financing activities		(27,023,243)	36,987,760
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		34,893,641	(31,304,463)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		(15,061,078)	16,243,385
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	35	19,832,563	(15,061,078)

The annexed notes 1 to 45 form an integral part of these financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR