



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2020

	Note	Third Quarter Ended		Nine Months Ended	
		Jan - Mar 2020	Jan - Mar 2019	July - Mar 2020	July - Mar 2019
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,033,795,794	1,038,789,676	2,211,796,260	2,430,321,194
Cost of sales	9	914,868,826	927,197,734	1,956,719,195	2,174,609,467
Gross Profit		118,926,968	111,591,942	255,077,065	255,711,727
Distribution cost		35,622,125	27,171,008	74,939,524	67,532,290
Administrative expenses		29,160,074	23,422,940	80,585,454	71,509,275
Other operating expenses		2,938,014	4,664,218	5,338,999	9,157,045
		67,720,213	55,258,166	160,863,977	148,198,610
		51,206,755	56,333,776	94,213,088	107,513,117
Other income		3,528,366	1,321,289	9,158,687	3,679,451
Operating profit before finance cost		54,735,121	57,655,065	103,371,775	111,192,568
Finance cost		17,904,647	7,096,984	49,949,790	15,003,893
Profit before taxation		36,830,474	50,558,081	53,421,985	96,188,675
Taxation	10	9,580,681	16,574,687	12,853,808	29,508,987
Profit after taxation		27,249,793	33,983,394	40,568,177	66,679,688
Earnings per share - Basic and diluted	11	1.26	1.58	1.88	3.09

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER