



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

	Note	Third Quarter Ended		Nine Months Ended	
		Jan - Mar 2019	Jan - Mar 2018	July - Mar 2019	July - Mar 2018
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,038,789,676	1,176,358,311	2,430,321,194	2,978,322,870
Cost of sales	9	927,197,734	1,042,922,646	2,174,609,467	2,639,316,522
<b>Gross Profit</b>		<b>111,591,942</b>	<b>133,435,665</b>	<b>255,711,727</b>	<b>339,006,348</b>
Distribution cost		27,171,008	25,650,230	67,532,290	71,319,046
Administrative expenses		23,422,940	19,900,619	71,509,275	55,912,045
Other operating expenses		4,664,218	6,015,374	9,157,045	14,680,700
		55,258,166	51,566,223	148,198,610	141,911,791
		56,333,776	81,869,442	107,513,117	197,094,557
Other income		1,321,289	195,732	3,679,451	1,284,582
<b>Operating profit before finance cost</b>		<b>57,655,065</b>	<b>82,065,174</b>	<b>111,192,568</b>	<b>198,379,139</b>
Finance cost		7,096,984	820,172	15,003,893	3,949,374
<b>Profit before taxation</b>		<b>50,558,081</b>	<b>81,245,002</b>	<b>96,188,675</b>	<b>194,429,765</b>
Taxation	10	16,574,687	23,320,051	29,508,987	52,371,507
<b>Profit after taxation</b>		<b>33,983,394</b>	<b>57,924,951</b>	<b>66,679,688</b>	<b>142,058,258</b>
<b>Earnings per share - Basic and diluted</b>	11	<b>1.58</b>	<b>2.69</b>	<b>3.09</b>	<b>6.59</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

  
MIAN ASAD HAMEED

CHIEF EXECUTIVE

  
SAEED IQBAL KHAN

DIRECTOR

  
MUHAMMAD ATIF RAO

CHIEF FINANCIAL OFFICER