



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2019

	Note	Third Quarter Ended		Nine Months Ended	
		Jan - Mar 2019	Jan - Mar 2018	July - Mar 2019	July - Mar 2018
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,038,789,676	1,176,358,311	2,430,321,194	2,978,322,870
Cost of sales	9	927,197,734	1,042,922,646	2,174,609,467	2,639,316,522
Gross Profit		111,591,942	133,435,665	255,711,727	339,006,348
Distribution cost		27,171,008	25,650,230	67,532,290	71,319,046
Administrative expenses		23,422,940	19,900,619	71,509,275	55,912,045
Other operating expenses		4,664,218	6,015,374	9,157,045	14,680,700
		55,258,166	51,566,223	148,198,610	141,911,791
		56,333,776	81,869,442	107,513,117	197,094,557
Other income		1,321,289	195,732	3,679,451	1,284,582
Operating profit before finance cost		57,655,065	82,065,174	111,192,568	198,379,139
Finance cost		7,096,984	820,172	15,003,893	3,949,374
Profit before taxation		50,558,081	81,245,002	96,188,675	194,429,765
Taxation	10	16,574,687	23,320,051	29,508,987	52,371,507
Profit after taxation		33,983,394	57,924,951	66,679,688	142,058,258
Earnings per share - Basic and diluted	11	1.58	2.69	3.09	6.59

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER