

SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2019

Note March 31, June 30, 2018 2019 2018 Rupees			Un-audited	Audited
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized share capital 4.1 500,000,000 500,000,000 Issued, subscribed and paid-up share capital 4.2 215,668,420 215,668,420 Revenue reserve - Un-appropriated Profit 808,375,655 741,695,967 ILABILITIES NON CURRENT LIABILITIES Long term financing 215,651,618 - 177,060,616 159,602,557 CURRENT LIABILITIES Trade and other payables 177,060,616 159,602,557 CURRENT LIABILITIES Trade and other payables 1,1516,747 1,1621,865 Mark-up & profit accrued on loans and other payables 8,256,548 2,849,361 36,791,158 - 1 CONTINGENCIES AND COMMITMENTS 5		None		1
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized share capital 4.1 500,000,000 500,000,000 Issued, subscribed and paid-up share capital 4.2 215,668,420 215,668,420 215,668,420 215,668,420 808,375,655 741,695,967 1,024,044,075 957,364,387 LIABILITIES NON CURRENT LIABILITIES Long term financing 215,651,618 - 177,060,616 159,602,557 CURRENT LIABILITIES Trade and other payables 177,060,616 159,602,557 CURRENT LIABILITIES Trade and other payables 1,556,905,627 485,425,032 1,618,648 2,849,361 3,6791,158 6 1,618,655 8 1,618,656,548 3,6791,158 6 1,618,656,548 3,6791,158 6 1,618,656,548 3,6791,158 6 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668,520 2 1,618,668 1 1,618,6		Note		
Authorized share capital 4.1 500,000,000 500,000,000 Issued, subscribed and paid-up share capital 4.2 215,668,420 215,668,420 Revenue reserve - Un-appropriated Profit 808,375,655 741,695,967 1,024,044,075 957,364,387 ILABILITIES NON CURRENT LIABILITIES Long term financing 215,651,618 - 177,060,616 159,602,557 CURRENT LIABILITIES Trade and other payables 177,060,616 159,602,557 Unclaimed dividend 1,516,747 1,621,865 8,255,548 1,621,865 8,265	EQUITY AND LIABILITIES		Rupees	Rupees
Authorized share capital 4.1 \$00,000,000 \$00,000,000	•			
Revenue reserve - Un-appropriated Profit 808,375,655 741,695,967 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 957,364,387 1,024,044,075 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,044,045 1,024,045 1,024,045 1,024,045 1,024,045 1,024,045 1,024,045 1,024,0				
Revenue reserve - Un-appropriated Profit 1,024,044,075 1,024,044	Authorized share capital	4.1	500,000,000	500,000,000
1,024,044,075 957,364,387	Issued, subscribed and paid-up share capital	4.2	215,668,420	215,668,420
LIABILITIES NON CURRENT LIABILITIES Cong term financing 215,651,618	Revenue reserve - Un-appropriated Profit		808,375,655	741,695,967
NON CURRENT LIABILITIES 215,651,618			1,024,044,075	957,364,387
Deferred Liabilities	LIABILITIES			
Deferred Liabilities	NON CURRENT LIABILITIES			
CURRENT LIABILITIES Trade and other payables 556,905,627 485,425,032 Unclaimed dividend 1,516,747 1,621,865 Mark-up & profit accrued on loans and other payables 8,256,548 2,849,361 Short term borrowings 603,470,080 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - TOTAL EQUITY AND LIABILITIES 2,020,226,389 1,606,863,202 ASSETS NON CURRENT ASSETS 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 13,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 876,929,299	Long term financing		215,651,618	-
Trade and other payables Unclaimed dividend Mark-up & profit accrued on loans and other payables Short term borrowings CONTINGENCIES AND COMMITMENTS TOTAL EQUITY AND LIABILITIES CONTRENT ASSETS NON CURRENT ASSETS Property, Plant and Equipment Intangible Assets LONG TERM LOANS AND ADVANCES LONG TERM LOANS AND ADVANCES LONG TERM LOEPOSITS CURRENT ASSETS Stores, spares and loose tools Stock-in-trade Trade debts Loans & advances Trade deposits and short term prepayments Other receivables Cash and bank balances 556,905,627 1,516,747 1,621,865 2,849,361 3,67,91,158	Deferred Liabilities		177,060,616	159,602,557
Unclaimed dividend Mark-up & profit accrued on loans and other payables Short term borrowings 1,516,747 8,255,548 2,849,361 2,849,361 2,849,361 36,791,158 36,791,158 36,791,158 36,791,158 36,791,158 36,791,158 36,370,080 4889,896,258 36,791,159 36,791,158 36,791,159 36,791,159 36,791,159 36,791,159 36,791,1591,1591 36,791,191,1591 36,791,191,191,191,191,191,191,191,191,191	CURRENT LIABILITIES			
Mark-up & profit accrued on loans and other payables 8,256,548 2,849,361 Short term borrowings 36,791,158 - 603,470,080 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 2,020,226,389 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 477,786,294 Trade debts 131,734,871 97,613,278 10,334,871 97,613,278 10,344,876 136,474,876 112,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 12,568,437 1	Trade and other payables		556,905,627	485,425,032
Mark-up & profit accrued on loans and other payables 8,256,548 2,849,361 Short term borrowings 36,791,158 - 603,470,080 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - 5 - - TOTAL EQUITY AND LIABILITIES 2,020,226,389 1,606,863,202 ASSETS NON CURRENT ASSETS *** Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS *** Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,	Unclaimed dividend		1,516,747	1,621,865
CONTINGENCIES AND COMMITMENTS 5 TOTAL EQUITY AND LIABILITIES ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES LONG TERM DEPOSITS CURRENT ASSETS Stores, spares and loose tools Stock-in-trade Trade debts Loans & advances Trade debts Loans & advances Trade deposits and short term prepayments Other receivables Cosh and bank balances 663,470,080 489,896,258				
CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 2,020,226,389 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Short term borrowings		36,791,158	-
TOTAL EQUITY AND LIABILITIES 2,020,226,389 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS 5 477,786,294 Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299			603,470,080	489,896,258
ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803	CONTINGENCIES AND COMMITMENTS	5	-	-
NON CURRENT ASSETS Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS 5 477,786,294 Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	TOTAL EQUITY AND LIABILITIES		2,020,226,389	1,606,863,202
Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 7,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	ASSETS			
Property, Plant and Equipment 6 960,135,419 708,803,655 Intangible Assets 7 120,074 10,575 LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 7,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	NON CURRENT ASSETS			
LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Property, Plant and Equipment	6	960,135,419	708,803,655
LONG TERM LOANS AND ADVANCES 25,165,965 18,120,968 LONG TERM DEPOSITS 3,319,855 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Intangible Assets	7	120,074	10,575
CURRENT ASSETS Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	LONG TERM LOANS AND ADVANCES		25,165,965	18,120,968
Stores, spares and loose tools 3,283,940 3,765,161 Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	LONG TERM DEPOSITS		3,319,855	2,998,705
Stock-in-trade 667,151,799 477,786,294 Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	CURRENT ASSETS			
Trade debts 131,734,871 97,613,278 Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Stores, spares and loose tools		3,283,940	3,765,161
Loans & advances 14,284,446 13,396,450 Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Stock-in-trade		667,151,799	477,786,294
Trade deposits and short term prepayments 77,815,950 136,474,876 Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Trade debts		131,734,871	97,613,278
Other receivables 135,161,673 112,568,437 Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Loans & advances		14,284,446	13,396,450
Cash and bank balances 2,052,397 35,324,803 1,031,485,076 876,929,299	Trade deposits and short term prepayments		77,815,950	136,474,876
1,031,485,076 876,929,299	Other receivables		135,161,673	112,568,437
	Cash and bank balances		2,052,397	35,324,803
TOTAL ASSETS 1,000,002,200 1,000,002,200			1,031,485,076	876,929,299
2,020,226,389 1,606,863,202	TOTAL ASSETS		2,020,226,389	1,606,863,202

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED
CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER