



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTH ENDED MARCH 31, 2018

	Note	Third Quarter Ended		Nine Month Ended	
		Jan - Mar 2018	Jan - Mar 2017	July - Mar 2018	July - Mar 2017
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,176,358,311	1,251,833,755	2,978,322,870	2,771,324,117
Cost of sales	9	1,042,922,646	1,109,447,096	2,639,316,522	2,476,265,835
Gross Profit		133,435,665	142,386,659	339,006,348	295,058,282
Distribution cost		25,650,230	27,291,745	71,319,046	62,264,452
Administrative expenses		19,900,619	17,758,315	55,912,045	49,667,957
Other operating expenses		6,015,374	6,764,800	14,680,700	13,114,843
		51,566,223	51,814,860	141,911,791	125,047,252
		81,869,442	90,571,799	197,094,557	170,011,030
Other income		195,732	1,080,642	1,284,582	2,654,339
Operating profit before finance cost		82,065,174	91,652,441	198,379,139	172,665,369
Finance cost		820,172	390,892	3,949,374	1,042,925
Profit before taxation		81,245,002	91,261,549	194,429,765	171,622,444
Taxation	10	23,320,051	27,765,620	52,371,507	49,752,388
Profit after taxation		57,924,951	63,495,929	142,058,258	121,870,056
Earnings per share - Basic and diluted	11	2.69	Restated 2.94	6.59	Restated 5.65

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER