



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2018

	Note	Un-audited	Audited
		March 31, 2018	June 30, 2017
		Rupees	Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	4.1	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	4.2	215,668,420	179,723,680
Revenue reserve - Un-appropriated Profit		700,178,144	594,064,626
		915,846,564	773,788,306
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred Liabilities		151,592,034	138,335,634
CURRENT LIABILITIES			
Trade and other payables		558,069,050	496,168,925
Mark-up & profit accrued on loans and other payables		1,980,874	93,421
Current portion of long term liabilities		-	56,310
		560,049,924	496,318,656
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		1,627,488,522	1,408,442,596
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	587,417,955	533,007,173
Intangible Assets	7	15,475	50,819
LONG TERM LOANS AND ADVANCES		17,595,254	14,869,157
LONG TERM DEPOSITS		2,345,705	2,387,137
CURRENT ASSETS			
Stores, spares and loose tools		4,885,385	2,728,731
Stock-in-trade		532,843,478	548,124,950
Trade debts		114,600,758	72,080,590
Loans & advances		12,370,581	10,796,759
Trade deposits and short term prepayments		115,772,006	33,107,316
Other receivables		109,329,318	123,987,074
Cash and bank balances		130,312,607	67,302,890
		1,020,114,133	858,128,310
TOTAL ASSETS		1,627,488,522	1,408,442,596

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED
CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER