

SAZGAR ENGINEERING WORKS LIMITED —

CONDENSED INTERIM FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2018

March 31, 2018 Rupees Ru			Un-audited	Audited
Rupees Rupees Rupees Rupees Rupees SHARE CAPITAL AND RESERVES SHARE CAPITAL AND RESERVES SHARE CAPITAL AND RESERVES SUbject of the part of the p				
EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized share capital		Note		
Authorized share capital 4.1 500,000,000 500,000,000 Issued, subscribed and paid-up share capital 4.2 215,668,420 179,723,680 Revenue reserve - Un-appropriated Profit 700,178,144 594,064,626 915,846,564 773,788,306 ILABILITIES NON CURRENT LIABILITIES Deferred Liabilities 151,592,034 138,335,634 CURRENT LIABILITIES Trade and other payables 558,069,050 496,168,925 Mark-up & profit accrued on loans and other payables 1,980,874 93,421 56,310 560,049,924 496,318,656 CONTINGENCIES AND COMMITMENTS 5 560,049,924 496,318,656 701 A01 A01 A01 A01 A01 A01 A01 A01 A01 A	FOURTY AND HABILITIES		Rupees	Rupees
Authorized share capital				
Issued, subscribed and paid-up share capital 4.2 215,668,420 179,723,680 Revenue reserve - Un-appropriated Profit 700,178,144 594,064,626 773,788,306 158,46,564 773,788,306 195,846,564 773,788,306 195,846,564 773,788,306 195,846,564 197,723,680 197	SHARE CAPITAL AND RESERVES			
Revenue reserve - Un-appropriated Profit 100,178,144 594,064,626 915,846,564 773,788,306 123,835,634 138,335,634 138,335,634 138,335,634 138,335,634 138,335,634 138,335,634 138,335,634 138,335,634 138,35,634 138,35,634 138,35,634 138,35,634 138,35,634 138,35,634 138,35,634 138,35,634 138,35,634	Authorized share capital	4.1	500,000,000	500,000,000
P15,846,564 773,788,306	Issued, subscribed and paid-up share capital	4.2	215,668,420	179,723,680
CURRENT LIABILITIES	Revenue reserve - Un-appropriated Profit		700,178,144	594,064,626
Deferred Liabilities			915,846,564	773,788,306
Deferred Liabilities	LIABILITIES			
CURRENT LIABILITIES Trade and other payables 558,069,050 496,168,925 Mark-up & profit accrued on loans and other payables 1,980,874 93,421 Current portion of long term liabilities 560,049,924 496,318,656 CONTINGENCIES AND COMMITMENTS 5 - TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS 3 2,728,731 Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 199,329,318 123,987,074 Cash and bank balances 1,020,114,133	NON CURRENT LIABILITIES			
Trade and other payables 558,069,050 496,168,925 Mark-up & profit accrued on loans and other payables 1,980,874 93,421 Current portion of long term liabilities 560,049,924 496,318,656 CONTINGENCIES AND COMMITMENTS 5 - TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS 3 4,885,385 2,728,731 Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 1,020,114,133 858,128,310	Deferred Liabilities		151,592,034	138,335,634
Mark-up & profit accrued on loans and other payables 1,980,874 93,421 Current portion of long term liabilities 560,049,924 496,318,656 CONTINGENCIES AND COMMITMENTS 5 - TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	CURRENT LIABILITIES			
Current portion of long term liabilities 56,310 560,049,924 496,318,656 CONTINGENCIES AND COMMITMENTS 5	Trade and other payables		558,069,050	496,168,925
TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596	Mark-up & profit accrued on loans and other payables		1,980,874	93,421
CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS 50ces, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 72,080,590 Trade debts 114,600,758 72,080,590 10,705,7581 10,796,759 Loans & advances 12,370,581 10,796,759 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Current portion of long term liabilities		-	56,310
TOTAL EQUITY AND LIABILITIES 1,627,488,522 1,408,442,596 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310			560,049,924	496,318,656
ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 150,020,114,133 858,128,310	CONTINGENCIES AND COMMITMENTS	5	-	
NON CURRENT ASSETS Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	TOTAL EQUITY AND LIABILITIES		1,627,488,522	1,408,442,596
Property, Plant and Equipment 6 587,417,955 533,007,173 Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	ASSETS			
Intangible Assets 7 15,475 50,819 LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	NON CURRENT ASSETS			
LONG TERM LOANS AND ADVANCES 17,595,254 14,869,157 LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Property, Plant and Equipment	6	587,417,955	533,007,173
LONG TERM DEPOSITS 2,345,705 2,387,137 CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Intangible Assets	7	15,475	50,819
CURRENT ASSETS Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	LONG TERM LOANS AND ADVANCES		17,595,254	14,869,157
Stores, spares and loose tools 4,885,385 2,728,731 Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	LONG TERM DEPOSITS		2,345,705	2,387,137
Stock-in-trade 532,843,478 548,124,950 Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	CURRENT ASSETS			
Trade debts 114,600,758 72,080,590 Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Stores, spares and loose tools		4,885,385	2,728,731
Loans & advances 12,370,581 10,796,759 Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Stock-in-trade		532,843,478	548,124,950
Trade deposits and short term prepayments 115,772,006 33,107,316 Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Trade debts		114,600,758	72,080,590
Other receivables 109,329,318 123,987,074 Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Loans & advances		12,370,581	10,796,759
Cash and bank balances 130,312,607 67,302,890 1,020,114,133 858,128,310	Trade deposits and short term prepayments		115,772,006	33,107,316
1,020,114,133 858,128,310	Other receivables		109,329,318	123,987,074
	Cash and bank balances		130,312,607	67,302,890
TOTAL ASSETS 1,627,488,522 1,408,442,596			1,020,114,133	858,128,310
	TOTAL ASSETS		1,627,488,522	1,408,442,596

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED

CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER