

# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER & NINE MONTH ENDED MARCH 31, 2017

	Note	Third Quarter Ended		Nine Month Ended	
		Jan - Mar	Jan - Mar	July - Mar	July - Mar
		2017	2016	2017	2016
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,251,833,755	928,392,882	2,771,324,117	2,019,922,274
Cost of sales	9	1,109,447,096	828,967,309	2,476,265,835	1,819,731,536
Gross Profit		142,386,659	99,425,573	295,058,282	200,190,738
Distribution cost		27,291,745	19,730,516	62,264,452	48,521,040
Administrative expenses		17,758,315	15,586,032	49,667,957	43,589,542
Other operating expenses		6,764,800	4,464,018	13,114,843	12,553,663
		51,814,860	39,780,566	125,047,252	104,664,245
		90,571,799	59,645,007	170,011,030	95,526,493
Other income		1,080,642	1,258,933	2,654,339	3,635,111
Operating profit before finance cost		91,652,441	60,903,940	172,665,369	99,161,604
Finance cost		390,892	654,991	1,042,925	2,638,350
Profit before taxation		91,261,549	60,248,949	171,622,444	96,523,254
Taxation	10	27,765,620	18,227,623	49,752,388	29,943,720
Profit after taxation		63,495,929	42,021,326	121,870,056	66,579,534
Earnings per share - Basic and diluted	11	3.53	2.34	6.78	3.70

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



**MIAN ASAD HAMEED**  
CHIEF EXECUTIVE



**SAEED IQBAL KHAN**  
DIRECTOR