

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTH ENDED MARCH 31, 2015

	Note	Third Quarter Ended		Nine Month Ended	
		March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
		Rupees	Rupees	Rupees	Rupees
SALES - Net	8	739,525,997	634,168,342	1,863,981,766	1,598,282,419
COST OF SALES	9	668,346,253	569,219,530	1,684,834,012	1,437,076,740
GROSS PROFIT		71,179,744	64,948,812	179,147,754	161,205,679
DISTRIBUTION COST		16,452,103	11,569,901	45,934,544	39,351,746
ADMINISTRATIVE EXPENSES		13,415,316	13,203,081	37,518,501	37,943,909
OTHER OPERATING EXPENSES		2,798,054	2,861,913	6,381,172	6,081,432
		32,665,473	27,634,895	89,834,217	83,377,087
		38,514,271	37,313,917	89,313,537	77,828,593
OTHER INCOME		649,978	1,808,996	1,928,550	3,086,562
OPERATING PROFIT BEFORE FINANCE COST		39,164,249	39,122,913	91,242,087	80,915,155
FINANCE COST		1,486,574	1,628,981	6,171,391	4,915,660
PROFIT BEFORE TAXATION		37,677,675	37,493,932	85,070,696	75,999,495
TAXATION	10	12,491,938	13,213,612	19,455,985	24,762,870
PROFIT AFTER TAXATION		25,185,737	24,280,320	65,614,711	51,236,626
EARNINGS PER SHARE - BASIC AND DILUTED	11	1.40	1.35	3.65	2.85

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR