

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTH ENDED MARCH 31, 2014

	Note	Third Quarter Ended		Nine Month Ended	
		March 31, 2014 Rupees	March 31, 2013 Rupees	March 31, 2014 Rupees	March 31, 2013 Rupees
SALES - Net	8	634,168,342	445,328,414	1,598,282,419	1,300,509,113
COST OF SALES	9	569,219,530	397,574,794	1,437,076,740	1,160,762,823
GROSS PROFIT		64,948,812	47,753,620	161,205,679	139,746,290
DISTRIBUTION COST		11,569,901	10,069,975	39,351,746	32,126,443
ADMINISTRATIVE EXPENSES		13,203,081	11,653,694	37,943,909	39,040,190
OTHER OPERATING EXPENSES		2,861,913	2,096,789	6,081,432	5,266,928
		27,634,895	23,820,458	83,377,087	76,433,561
		37,313,917	23,933,162	77,828,593	63,312,729
OTHER INCOME		1,808,996	1,057,873	3,086,562	3,092,584
OPERATING PROFIT BEFORE FINANCE COST		39,122,913	24,991,035	80,915,155	66,405,313
FINANCE COST		1,628,981	1,728,276	4,915,660	8,006,455
PROFIT BEFORE TAXATION		37,493,932	23,262,759	75,999,495	58,398,858
TAXATION	10	13,213,612	8,113,271	24,762,870	24,520,515
PROFIT AFTER TAXATION		24,280,320	15,149,488	51,236,626	33,878,343
EARNINGS PER SHARE - BASIC AND DILUTED	11	1.35	0.84	2.85	1.89

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

STATEMENT UNDER SECTION 241 (2) OF THE COMPANIES ORDINANCE, 1984

These Financial Statements have been signed by two Directors instead of Chief Executive and one Director as the Chief Executive is not for the time being in Pakistan.



SAEED IQBAL KHAN
DIRECTOR



MIAN MUHAMMAD ALI HAMEED
DIRECTOR