

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2014

	Unaudited	Audited	Audited
Note	March 31, 2014 Rupees	June 30, 2013 Rupees (Restated)	June 30, 2012 Rupees (Restated)
EQUITY AND LIABILITIES			
EQUITY			
Authorized share capital			
50,000,000 (June 2013: 50,000,000, June 2012: 50,000,000)			
ordinary shares of Rupees 10 each			
	500,000,000	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	4 179,723,680	179,723,680	179,723,680
Revenue reserve - Un-appropriated Profit	393,214,489	377,922,599	335,751,310
	572,938,169	557,646,279	515,474,990
LIABILITIES			
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease	3,815,258	6,512,635	6,132,763
Deferred Liabilities	87,628,109	83,057,525	67,496,802
CURRENT LIABILITIES			
Trade and other payables	314,192,483	300,974,821	323,163,158
Mark-up & Profit accrued on loans and other payables	49,582	523,237	1,437,379
Short term borrowings	8,773,311	16,776,763	35,830,932
Current portion of long term liabilities	5,435,396	5,017,469	4,654,851
Provision for Taxation	27,023,687	32,738,126	80,304,548
	355,474,460	356,030,415	445,390,868
CONTINGENCIES AND COMMITMENTS	5 -	-	-
TOTAL EQUITY AND LIABILITIES	1,019,855,995	1,003,246,855	1,034,495,423

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

STATEMENT UNDER SECTION 241 (2) OF THE COMPANIES ORDINANCE, 1984

These Financial Statements have been signed by two Directors instead of Chief Executive and one Director as the Chief Executive is not for the time being in Pakistan.



SAEED IQBAL KHAN
DIRECTOR



MIAN MUHAMMAD ALI HAMEED
DIRECTOR

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CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2014

		Unaudited March 31, 2014 RUPEES	Audited June 30, 2013 RUPEES (Restated)	Audited June 30, 2012 RUPEES (Restated)
	Note			
ASSETS				
NON CURRENT ASSETS				
Property, Plant and Equipment	6	261,568,972	251,499,116	240,705,730
Intangible Assets	7	506,178	606,229	501,874
LONG TERM LOANS AND ADVANCES		6,910,396	5,494,369	5,127,433
LONG TERM DEPOSITS		1,657,137	1,657,137	1,137,137
CURRENT ASSETS				
Stores, spares and loose tools		6,102,963	4,564,708	7,401,603
Stock-in-trade		514,824,722	388,505,301	540,547,955
Trade debts		115,968,553	133,661,024	129,278,444
Loans & Advances		18,650,203	12,597,263	6,493,753
Trade Deposits and short term prepayments		39,930,677	32,027,746	17,335,215
Other Receivables		42,862,358	45,090,475	76,982,666
Cash and bank balances		10,873,837	127,543,489	8,983,613
		749,213,312	743,990,005	787,023,249
TOTAL ASSETS		1,019,855,995	1,003,246,855	1,034,495,423

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