


SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2013

EQUITY AND LIABILITIES	Note	March 31, 2013 Rupees	June 30, 2012 Rupees
EQUITY			
Authorized share capital 50,000,000 (June 30, 2012: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	4	179,723,680	179,723,680
Revenue Reserve - Un-appropriated Profit		<u>352,748,255</u>	<u>336,842,280</u>
		532,471,935	516,565,960
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		6,053,886	6,132,763
Deferred liabilities		73,658,482	66,405,832
CURRENT LIABILITIES			
Trade and other payables		186,327,916	323,163,158
Mark-up & Profit accrued on loans and other payables		292,708	1,437,379
Short term Borrowings		35,852,716	35,830,932
Current Portion of long term liabilities		5,370,585	4,654,851
Provision for taxation		31,211,552	80,304,548
		259,055,476	445,390,868
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		<u>871,239,779</u>	<u>1,034,495,423</u>
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	246,511,553	240,705,730
Intangible Assets	7	627,659	501,874
LONG TERM LOANS AND ADVANCES		6,008,720	5,127,433
LONG TERM DEPOSITS		1,657,137	1,137,137
CURRENT ASSETS			
Stores, spares and loose tools		5,976,898	7,401,603
Stock in trade		355,610,317	540,547,955
Trade debts		133,109,461	129,278,444
Loans & Advances		8,880,457	6,493,753
Trade Deposits and short term prepayments		30,753,477	17,335,215
Other receivables		36,857,938	76,982,666
Cash and bank balances		45,246,161	8,983,613
		616,434,710	787,023,249
TOTAL ASSETS		<u>871,239,779</u>	<u>1,034,495,423</u>

The annexed notes from 1 to 16 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR