

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2011

	Note	Jan-March 2011 Rupees	Jan-March 2010 Rupees	Jul-March 2011 Rupees	Jul-March 2010 Rupees
SALES - Net	8	735,614,736	480,175,527	1,925,733,390	1,290,568,511
COST OF SALES	9	648,761,671	416,770,466	1,709,992,982	1,133,236,186
GROSS PROFIT		<u>86,853,065</u>	<u>63,405,061</u>	<u>215,740,408</u>	<u>157,332,325</u>
Distribution cost		16,823,291	11,591,849	41,455,052	29,723,137
Administrative expenses		11,208,250	9,952,589	34,402,111	29,828,614
Other operating expenses		4,280,408	2,815,149	9,490,515	6,362,151
		<u>32,311,949</u>	<u>24,359,587</u>	<u>85,347,678</u>	<u>65,913,902</u>
		<u>54,541,116</u>	<u>39,045,473</u>	<u>130,392,730</u>	<u>91,418,423</u>
Other operating Income		1,366,174	230,826	1,491,423	660,492
		<u>55,907,289</u>	<u>39,276,299</u>	<u>131,884,153</u>	<u>92,078,914</u>
Finance Cost		3,089,259	2,426,828	11,091,073	9,147,683
PROFIT BEFORE TAXATION		<u>52,818,030</u>	<u>36,849,470</u>	<u>120,793,079</u>	<u>82,931,230</u>
TAXATION	10	18,011,990	12,990,764	44,501,713	33,246,565
PROFIT AFTER TAXATION		<u><u>34,806,041</u></u>	<u><u>23,858,706</u></u>	<u><u>76,291,367</u></u>	<u><u>49,684,665</u></u>
EARNINGS PER SHARE-BASIC & DILUTED	11	<u><u>2.32</u></u>	<u><u>1.59</u></u>	<u><u>5.09</u></u>	<u><u>3.32</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR