

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2009**

	Note	Jan-Mar 2009 Rupees	Jan-Mar 2008 Rupees	Jul-Mar 2009 Rupees	Jul-Mar 2008 Rupees
SALES - Net	8	275,028,093	521,943,211	610,455,458	1,155,822,689
COST OF SALES	9	236,359,261	387,632,824	535,490,860	890,397,939
<b>GROSS PROFIT</b>		<u>38,668,832</u>	<u>134,310,387</u>	<u>74,964,598</u>	<u>265,424,750</u>
Distribution cost		7,858,711	10,043,941	18,379,803	23,546,297
Administrative expenses		8,512,244	10,239,956	25,799,872	24,279,653
Other operating expenses		1,189,073	7,600,109	1,376,828	14,414,992
		<u>17,560,028</u>	<u>27,884,006</u>	<u>45,556,503</u>	<u>62,240,944</u>
		<u>21,108,804</u>	<u>106,426,381</u>	<u>29,408,095</u>	<u>203,183,806</u>
Other Operating Income		-	258,209	156,032	258,209
		<u>21,108,804</u>	<u>106,684,590</u>	<u>29,564,127</u>	<u>203,442,015</u>
Finance Cost		4,661,865	3,442,599	13,374,810	8,722,103
<b>PROFIT BEFORE TAXATION</b>		<u>16,446,939</u>	<u>103,241,991</u>	<u>16,189,317</u>	<u>194,719,912</u>
TAXATION	10	3,971,720	36,448,528	8,086,095	68,302,369
<b>PROFIT AFTER TAXATION</b>		<u>12,475,219</u>	<u>66,793,463</u>	<u>8,103,222</u>	<u>126,417,543</u>
<b>EARNINGS PER SHARE</b>	11	<u>1.20</u>	<u>6.42</u>	<u>0.78</u>	<u>12.15</u>

The annexed notes from 1 to 13 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE

  
**SAEED IQBAL KHAN**  
 DIRECTOR