



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

| | Note | First Quarter Ended | |
|---|------|-----------------------|-----------------------|
| | | September 30, 2020 | September 30, 2019 |
| | | Rupees | Rupees |
| Sales - Net | 8 | 968,323,152 | 612,244,853 |
| Cost of sales | 9 | 875,782,625 | 542,533,149 |
| Gross Profit | | 92,540,527 | 69,711,704 |
| Distribution cost | | 26,971,566 | 20,349,922 |
| Administrative expenses | | 30,547,132 | 24,512,779 |
| Other operating expenses | | 1,803,408 | 790,184 |
| | | 59,322,106 | 45,652,885 |
| | | 33,218,421 | 24,058,819 |
| Other income | | 6,452,849 | 1,410,035 |
| Operating profit before finance cost | | 39,671,270 | 25,468,854 |
| Finance cost | | 9,526,209 | 14,807,516 |
| Profit before taxation | | 30,145,061 | 10,661,338 |
| Taxation | 10 | 8,298,091 | 2,446,509 |
| Profit after taxation | | 21,846,970 | 8,214,829 |
| Earnings per share - Basic and diluted | 11 | 0.61 | Restated 0.28 |

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER