



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019

	Note	Three Months Ended	
		September 30, 2019	September 30, 2018
		Rupees	Rupees
Sales - Net	8	612,244,853	838,193,623
Cost of sales	9	542,533,149	748,219,991
Gross Profit		69,711,704	89,973,632
Distribution cost		20,349,922	22,090,643
Administrative expenses		24,512,779	23,504,513
Other operating expenses		790,184	3,069,740
		45,652,885	48,664,896
		24,058,819	41,308,736
Other income		1,410,035	1,199,470
Operating profit before finance cost		25,468,854	42,508,206
Finance cost		14,807,516	2,109,486
Profit before taxation		10,661,338	40,398,720
Taxation	10	2,446,509	11,031,407
Profit after taxation		8,214,829	29,367,313
Earnings per share - Basic and diluted	11	0.38	1.36

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

  
MIAN ASAD HAMEED  
CHIEF EXECUTIVE

  
SAEED IQBAL KHAN  
DIRECTOR

  
MUHAMMAD ATIF RAO  
CHIEF FINANCIAL OFFICER