

SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2018

| September 30, 2018 | | | Un-audited | Audited |
|--|--|------|---------------|---------------|
| EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized share capital Authorized share capital 4.1 \$00,000,000 \$00,000,000 Issued, subscribed and paid-up share capital Revenue reserve - Un-appropriated Profit 771,063,280 741,695,967 ILABILITIES NON CURRENT LIABILITIES Long term financing Deferred Liabilities CURRENT LIABILITIES Trade and other payables Unclaimed dividend Mark-up & profit accrued on loans and other payables Short term borrowings CONTINGENCIES AND COMMITMENTS TOTAL EQUITY AND LIABILITIES NON CURRENT ASSETS Property, Plant and Equipment 16 7 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 16 7 1,7875 10,575 LONG TERM LOANS AND ADVANCES LONG TERM LOANS AND ADVANCES LONG TERM DEPOSITS CURRENT ASSETS Stores, spares and loose tools Stock-in-trade 13,781,267 13,396,450 Trade deposits and short term prepayments Other receivables Cash and bank balances 10,004,143,802 876,929,299 10,004,143,802 876,929,299 | | | | |
| EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorized share capital 4.1 \$00,000,000 \$500,000,000 Issued, subscribed and paid-up share capital 4.2 \$215,668,420 \$215,668,420 \$741,695,967 \$771,063,280 \$741,695,967 \$986,731,700 \$957,364,387 \$141,695,967 \$986,731,700 \$957,364,387 \$141,695,967 \$967,314,700 \$957,364,387 \$141,695,967 \$967,314,700 \$957,364,387 \$141,695,967 \$967,364,387 \$141,695,967 \$967,314,700 \$957,364,387 \$141,695,967 \$967,314,700 \$957,364,387 \$141,695,967 \$967,314,700 \$957,364,387 \$141,695,967 \$967,364,387 \$141,695,967 \$967,364,387 \$141,695,967 \$967,364,387 \$141,695,967 \$967,364,387 \$141,695,967 \$141,6 | | Note | | |
| Authorized share capital 4.1 500,000,000 500,000,000 [sou,000,000] Issued, subscribed and paid-up share capital 4.2 215,668,420 215,668,420 215,668,420 [sou,000,000] Revenue reserve - Un-appropriated Profit 771,063,280 741,695,967 986,731,700 957,364,387 [sou,000] LIABILITIES 771,063,280 741,695,967 986,731,700 957,364,387 [sou,000] LIABILITIES 8 8 86,731,700 957,364,387 [sou,000] LONG IREM TIABILITIES 155,617,686 159,602,557 [sou,000] CURRENT LIABILITIES 155,617,686 159,602,557 [sou,000] Unclaimed dividend 1,615,820 1,621,865 1,378,705 2,849,361 1,615,820 1,621,865 1,378,705 2,849,361 1,615,820 1,621,865 1,378,705 1,621,865 1,378,705 1,621,865 1,378,705 1,621,865 1,378,705 1,621,865 1,621, | | | Rupees | Rupees |
| Authorized share capital 4.1 500,000,000 500,000,000 Issued, subscribed and paid-up share capital 4.2 215,668,420 215,668,420 215,668,420 711,063,280 741,695,967 986,731,700 957,364,387 ILABILITIES 986,731,700 957,364,387 ILABILITIES ILOng term financing | | | | |
| Revenue reserve - Un-appropriated Profit 771,063,280 741,695,967 986,731,700 957,364,387 | SHARE CAPITAL AND RESERVES | | | |
| Pack | Authorized share capital | 4.1 | 500,000,000 | 500,000,000 |
| LIABILITIES 986,731,700 957,364,387 NON CURRENT LIABILITIES 165,617,686 159,602,557 CURRENT LIABILITIES 165,617,686 159,602,557 Trade and other payables 520,927,579 485,425,032 Unclaimed dividend 1,615,820 1,621,865 Mark-up & profit accrued on loans and other payables 138,78,705 2,849,361 Short term borrowings 51,784,917 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS 5 3,668,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,6474,876 Other receivables 123,851,588 | Issued, subscribed and paid-up share capital | 4.2 | 215,668,420 | 215,668,420 |
| LIABILITIES NON CURRENT LIABILITIES Long term financing Deferred Liabilities CURRENT LIABILITIES Trade and other payables Unclaimed dividend Mark-up & profit accrued on loans and other payables Short term borrowings CONTINGENCIES AND COMMITMENTS TOTAL EQUITY AND LIABILITIES **NON CURRENT ASSETS** Property, Plant and Equipment CONGREM LOANS AND ADVANCES LIONG TERM LOANS AND ADVANCES LONG TERM DEPOSITS CURRENT ASSETS Stores, spares and loose tools Stock-in-trade Trade debts Loans & advances Trade deposits and short term prepayments Cother receivables Cash and bank balances **TOTAL Equity (13,781,267) 10,502,557 10,575,568,737 10,575,568,737 10,575,161 11,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,267 113,781,288 112,568,437 Cash and bank balances 10,401,413,802 876,929,299 | Revenue reserve - Un-appropriated Profit | | 771,063,280 | 741,695,967 |
| NON CURRENT LIABILITIES 165,617,686 159,602,557 CURRENT LIABILITIES 165,617,686 159,602,557 CURRENT LIABILITIES 520,927,579 485,425,032 Trade and other payables 1,615,820 1,621,865 Mark-up & profit accrued on loans and other payables 1,378,705 2,849,361 Short term borrowings 108,052,813 - CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS 3,088,705 2,998,705 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 112,013,524 136,474,876 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and b | | | 986,731,700 | 957,364,387 |
| Long term financing | LIABILITIES | | | |
| Deferred Liabilities | NON CURRENT LIABILITIES | | | |
| CURRENT LIABILITIES 520,927,579 485,425,032 Unclaimed dividend 1,615,820 1,621,865 Mark-up & profit accrued on loans and other payables 1,378,705 2,849,361 Short term borrowings 108,052,813 631,974,917 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS 7 7,875 10,575 Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 29,964,304 35,324,803 Cash and bank balances 8 | Long term financing | | - | - |
| Trade and other payables 520,927,579 485,425,032 Unclaimed dividend 1,615,820 1,621,865 Mark-up & profit accrued on loans and other payables 1,378,705 2,849,361 Short term borrowings 108,052,813 - 631,974,917 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables | Deferred Liabilities | | 165,617,686 | 159,602,557 |
| Unclaimed dividend Mark-up & profit accrued on loans and other payables Short term borrowings 1,615,820 1,621,865 2,849,361 1,378,705 2,849,361 1,378,705 108,052,813 1.606,863,202 108,052,813 1.606,863,202 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.784,324,303 1.606,863,202 1.785 | CURRENT LIABILITIES | | | |
| Mark-up & profit accrued on loans and other payables 1,378,705 2,849,361 Short term borrowings 108,052,813 - 631,974,917 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 | Trade and other payables | | 520,927,579 | 485,425,032 |
| Short term borrowings 108,052,813 - 631,974,917 489,896,258 CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 | Unclaimed dividend | | 1,615,820 | 1,621,865 |
| CONTINGENCIES AND COMMITMENTS 5 TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES LONG TERM DEPOSITS CURRENT ASSETS Stores, spares and loose tools Stock-in-trade 591,407,487 477,786,294 Trade debts Loans & advances 112,013,524 112,013,524 112,013,524 112,013,524 113,396,450 Trade deposits and short term prepayments Other receivables Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Mark-up & profit accrued on loans and other payables | | 1,378,705 | 2,849,361 |
| CONTINGENCIES AND COMMITMENTS 5 - - TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Short term borrowings | | 108,052,813 | - |
| TOTAL EQUITY AND LIABILITIES 1,784,324,303 1,606,863,202 ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | | | 631,974,917 | 489,896,258 |
| ASSETS NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 | CONTINGENCIES AND COMMITMENTS | 5 | - | - |
| NON CURRENT ASSETS Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 477,786,294 Trade debts 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 | TOTAL EQUITY AND LIABILITIES | | 1,784,324,303 | 1,606,863,202 |
| Property, Plant and Equipment 6 719,593,052 708,803,655 Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | ASSETS | | | |
| Intangible Assets 7 7,875 10,575 LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | NON CURRENT ASSETS | | | |
| LONG TERM LOANS AND ADVANCES 21,490,869 18,120,968 LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stocks, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Property, Plant and Equipment | 6 | 719,593,052 | 708,803,655 |
| LONG TERM DEPOSITS 3,088,705 2,998,705 CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Intangible Assets | 7 | 7,875 | 10,575 |
| CURRENT ASSETS Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | LONG TERM LOANS AND ADVANCES | | 21,490,869 | 18,120,968 |
| Stores, spares and loose tools 3,868,760 3,765,161 Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | LONG TERM DEPOSITS | | 3,088,705 | 2,998,705 |
| Stock-in-trade 591,407,487 477,786,294 Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | CURRENT ASSETS | | | |
| Trade debts 112,013,524 97,613,278 Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Stores, spares and loose tools | | 3,868,760 | 3,765,161 |
| Loans & advances 13,781,267 13,396,450 Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Stock-in-trade | | 591,407,487 | 477,786,294 |
| Trade deposits and short term prepayments 165,256,872 136,474,876 Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Trade debts | | 112,013,524 | 97,613,278 |
| Other receivables 123,851,588 112,568,437 Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Loans & advances | | 13,781,267 | 13,396,450 |
| Cash and bank balances 29,964,304 35,324,803 1,040,143,802 876,929,299 | Trade deposits and short term prepayments | | 165,256,872 | 136,474,876 |
| 1,040,143,802 876,929,299 | Other receivables | | 123,851,588 | 112,568,437 |
| | Cash and bank balances | | 29,964,304 | 35,324,803 |
| TOTAL ASSETS 1,784,324,303 1,606,863,202 | | | 1,040,143,802 | 876,929,299 |
| | TOTAL ASSETS | | 1,784,324,303 | 1,606,863,202 |

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED

CHIEF EXECUTIVE

SAEED IQBAL KHAN

DIRECTOR

MUHAMMAD ATIF RAO CHIEF FINANCIAL OFFICER