



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

	Note	First Quarter Ended	
		September 30, 2017	September 30, 2016
		Rupees	Rupees
Sales - Net	8	921,959,171	791,656,748
Cost of sales	9	820,714,290	708,569,976
<b>Gross Profit</b>		<b>101,244,881</b>	<b>83,086,772</b>
Distribution cost		25,091,089	19,722,101
Administrative expenses		18,158,761	15,526,237
Other operating expenses		3,941,622	3,363,058
		47,191,472	38,611,396
		54,053,409	44,475,376
Other income		503,911	473,434
<b>Operating profit before finance cost</b>		<b>54,557,320</b>	<b>44,948,810</b>
Finance cost		1,697,878	335,496
<b>Profit before taxation</b>		<b>52,859,442</b>	<b>44,613,314</b>
Taxation	10	15,249,031	15,138,061
<b>Profit after taxation</b>		<b>37,610,411</b>	<b>29,475,253</b>
<b>Earnings per share - Basic and diluted</b>	11	<b>2.09</b>	<b>1.64</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED  
CHIEF EXECUTIVE

SAEED IQBAL KHAN  
DIRECTOR

MUHAMMAD ATIF RAO  
CHIEF FINANCIAL OFFICER