

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015

	Note	First Quarter Ended	
		September 30, 2015 Rupees	September 30, 2014 Rupees
SALES - Net	8	548,799,196	534,011,960
COST OF SALES	9	496,908,850	483,697,356
GROSS PROFIT		51,890,346	50,314,604
DISTRIBUTION COST		15,427,176	14,284,566
ADMINISTRATIVE EXPENSES		14,119,454	13,380,964
OTHER OPERATING EXPENSES		1,597,759	1,613,702
		31,144,389	29,279,232
		20,745,957	21,035,372
OTHER INCOME		1,197,848	966,015
OPERATING PROFIT BEFORE FINANCE COST		21,943,805	22,001,387
FINANCE COST		1,442,182	2,269,076
PROFIT BEFORE TAXATION		20,501,623	19,732,312
TAXATION	10	7,040,949	6,402,527
PROFIT AFTER TAXATION		13,460,674	13,329,785
EARNINGS PER SHARE - BASIC AND DILUTED	11	0.75	0.74

The annexed notes 1 to 15 form an integral part of these condensed Interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE

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MIAN MUHAMMAD ALI HAMEED
DIRECTOR