

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30,2013

	Note	First Quarter Ended	
		September 30, 2013 Rupees	September 30, 2012 Rupees
SALES - Net	9	435,663,722	440,437,822
COST OF SALES		393,648,224	394,865,941
GROSS PROFIT		42,015,498	45,571,881
DISTRIBUTION COST		10,401,783	10,980,603
ADMINISTRATIVE EXPENSES		12,542,054	13,014,635
OTHER OPERATING EXPENSES		1,282,402	1,376,799
		24,226,239	25,372,037
		17,789,258	20,199,844
OTHER INCOME		494,610	340,333
OPERATING PROFIT BEFORE FINANCE COST		18,283,868	20,540,176
FINANCE COST		1,233,557	3,912,140
PROFIT BEFORE TAXATION		17,050,312	16,628,037
TAXATION	10	6,162,186	8,156,505
PROFIT AFTER TAXATION		10,888,126	8,471,531
EARNINGS PER SHARE - BASIC AND DILUTED	11	0.61	0.47

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.



MIAN ASAD HAMEED
CHIEF EXECUTIVE



MIAN MUHAMMAD ALI HAMEED
DIRECTOR