

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

	Note	Jul-Sep 2012 Rupees	Jul-Sep 2011 Rupees
SALES - Net	8	440,437,822	598,619,027
COST OF SALES		394,865,941	525,730,358
<b>GROSS PROFIT</b>		<u>45,571,881</u>	<u>72,888,669</u>
DISTRIBUTION COST		10,980,603	13,778,333
ADMINISTRATIVE EXPENSES		13,014,635	13,646,234
OTHER OPERATING EXPENSES		1,376,799	3,144,521
		<u>25,372,037</u>	<u>30,569,088</u>
		20,199,844	42,319,581
OTHER OPERATING INCOME		340,333	592,711
		<u>20,540,176</u>	<u>42,912,292</u>
FINANCE COST		3,912,140	3,547,261
<b>PROFIT BEFORE TAXATION</b>		<u>16,628,037</u>	<u>39,365,031</u>
TAXATION	9	8,156,505	13,994,148
<b>PROFIT AFTER TAXATION</b>		<u>8,471,531</u>	<u>25,370,884</u>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b>	10	<u>0.47</u>	<u>1.41</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE

  
**SAEED IQBAL KHAN**  
 DIRECTOR