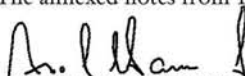


SAZGAR ENGINEERING WORKS LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2012

EQUITY AND LIABILITIES	September 30, 2012	June 30, 2012
EQUITY	Rupees	Rupees
Note		
Authorized share capital 50,000,000 (June 30, 2012: 50,000,000) ordinary shares of Rupees 10 each	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	179,723,680	179,723,680
Revenue Reserve - Un-appropriated Profit	327,341,444	336,842,280
	<u>507,065,124</u>	<u>516,565,960</u>
NON CURRENT LIABILITIES		
Liabilities against assets subject to finance lease	7,698,264	6,132,763
Deferred liabilities	71,331,248	66,405,832
CURRENT LIABILITIES		
Trade and other payables	253,868,611	323,163,158
Mark-up accrued on loans and other payables	1,723,085	1,437,379
Short term Borrowings	44,267,019	35,830,932
Current Portion of long term liabilities	5,825,610	4,654,851
Provision for taxation	86,431,142	80,304,548
	<u>392,115,467</u>	<u>445,390,868</u>
CONTINGENCIES AND COMMITMENTS	4	-
TOTAL EQUITY AND LIABILITIES	<u>978,210,103</u>	<u>1,034,495,423</u>
ASSETS		
NON CURRENT ASSETS		
Property, Plant and Equipment	242,353,053	240,705,730
Intangible Assets	490,632	501,874
LONG TERM LOANS AND ADVANCES	5,310,558	5,127,433
LONG TERM DEPOSITS	1,257,137	1,137,137
CURRENT ASSETS		
Stores, spares and loose tools	8,269,210	7,401,603
Stock in trade	479,712,340	540,547,955
Trade debts	109,421,375	129,278,444
Loans & Advances	10,930,346	6,493,753
Trade Deposits and short term prepayments	8,608,906	17,335,215
Other receivables	84,960,113	76,982,666
Cash and bank balances	26,896,432	8,983,613
	<u>728,798,723</u>	<u>787,023,249</u>
TOTAL ASSETS	<u>978,210,103</u>	<u>1,034,495,423</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR