

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	Note	Jul-Sep 2011 Rupees	Jul-Sep 2010 Rupees
SALES - Net	8	598,619,027	477,375,738
COST OF SALES		525,730,358	426,108,332
GROSS PROFIT		<u>72,888,669</u>	<u>51,267,407</u>
Distribution cost		13,778,333	8,390,650
Administrative expenses		13,646,234	10,340,058
Other operating expenses		3,144,521	1,991,064
		<u>30,569,088</u>	<u>20,721,772</u>
		42,319,581	30,545,634
Other Operating Income		592,711	54,086
		<u>42,912,292</u>	<u>30,599,721</u>
Finance Cost		3,547,261	3,998,762
PROFIT BEFORE TAXATION		<u>39,365,031</u>	<u>26,600,959</u>
TAXATION	9	13,994,148	9,853,909
PROFIT AFTER TAXATION		<u><u>25,370,884</u></u>	<u><u>16,747,050</u></u>
EARNINGS PER SHARE-BASIC AND DILUTED	10	<u>1.41</u>	<u>0.93</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR