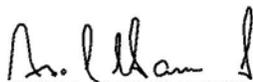


**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2010**

	September 2010 Rupees	September 2009 Rupees
PROFIT AFTER TAXATION	16,747,050	16,339,529
<b>OTHER COMPREHENSIVE INCOME FOR THE QUARTER</b>		
Exchange Gain On Translation Of Foreign Operations	10,801	-
Income Tax effect of translation of foreign operations	(3,780)	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE QUARTER</b>	<u>16,754,070</u>	<u>16,339,529</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**SAEED IQBAL KHAN**  
**DIRECTOR**