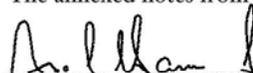


**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED BALANCE SHEET (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2010**

<b>CAPITAL AND LIABILITIES</b>		September 30, 2010	June 30, 2010
SHARE CAPITAL AND RESERVES	Note	Rupees	Rupees
Authorized share capital 50,000,000 (June 30, 2010: 50,000,000)ordinary shares of Rupees 10 each		500,000,000	500,000,000
Issued, subscribed and paid-up share capital	3	124,808,110	124,808,110
Revenue Reserve - Unappropriated Profit		251,599,701	234,845,631
		<u>376,407,811</u>	<u>359,653,741</u>
<b>NON CURRENT LIABILITIES</b>			
Long term financing		1,200,000	1,800,000
Liabilities against assets subject to finance lease		780,430	956,684
Deferred liabilities		51,541,880	49,326,725
<b>CURRENT LIABILITIES</b>			
Trade and other payables		228,990,721	229,780,882
Mark-up accrued on loans and other payables		2,359,759	2,149,160
Short term Borrowings		101,227,326	71,558,442
Current Portion of long term liabilities		4,275,394	5,952,328
Taxation--Net		44,380,687	34,674,703
		<u>381,233,887</u>	<u>344,115,515</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	4	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>811,164,009</u>	<u>755,852,665</u>
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	6	231,999,071	230,540,030
Intangible Assets	7	809,054	945,378
<b>LONG TERM LOANS AND ADVANCES</b>		1,706,200	1,482,700
<b>LONG TERM DEPOSITS</b>		832,137	1,132,137
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		2,974,425	4,580,530
Stock in trade		347,453,898	308,230,133
Trade debts		86,844,100	89,003,305
Loans & Advances		10,723,417	12,932,933
Trade deposits and short term prepayments		57,898,154	45,912,898
Other receivables		62,565,204	52,212,162
Cash and bank balances		7,358,349	8,880,459
		<u>575,817,546</u>	<u>521,752,420</u>
<b>Total Assets</b>		<u>811,164,009</u>	<u>755,852,665</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**SAEED IQBAL KHAN**  
**DIRECTOR**