

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2009

	SHARE CAPITAL Rupees	ACCUMULATED PROFIT Rupees	TOTAL Rupees
Balance as at June 30, 2008	86,672,300	210,747,876	297,420,176
Total Comprehensive income for the quarter ended September 30, 2008	—	3,536,306	3,536,306
Balance as at September 30, 2008	<u>86,672,300</u>	<u>214,284,182</u>	<u>300,956,482</u>
Issuance of bonus shares	17,334,460	(17,334,460)	—
Total Comprehensive income for the nine months ended June 30, 2009	—	10,693,674	10,693,674
Balance as at June 30, 2009	<u>104,006,760</u>	<u>207,643,396</u>	<u>311,650,156</u>
Total Comprehensive income for the quarter ended September 30, 2009	—	16,339,529	16,339,529
Balance as at September 30, 2009	<u><u>104,006,760</u></u>	<u><u>223,982,925</u></u>	<u><u>327,989,685</u></u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR