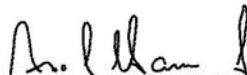


**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2009**

	Note	Jul-Sep 2009 Rupees	Jul-Sep 2008 Rupees
SALES - Net	8	376,665,390	186,656,749
COST OF SALES		330,654,326	161,082,839
<b>GROSS PROFIT</b>		<u>46,011,064</u>	<u>25,573,910</u>
Distribution cost		<u>7,672,165</u>	<u>6,565,277</u>
Administrative expenses		<u>8,734,547</u>	<u>8,840,305</u>
Other operating expenses		<u>1,927,407</u>	<u>430,273</u>
		<u>18,334,119</u>	<u>15,835,855</u>
		<u>27,676,945</u>	<u>9,738,054</u>
Other operating income		238,739	86,615
		<u>27,915,684</u>	<u>9,824,669</u>
FINANCE COST		1,972,990	4,327,696
<b>PROFIT BEFORE TAXATION</b>		<u>25,942,694</u>	<u>5,496,972</u>
TAXATION	9	9,603,165	1,960,667
<b>PROFIT AFTER TAXATION-TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<u><u>16,339,529</u></u>	<u><u>3,536,306</u></u>
<b>EARNINGS PER SHARE-BASIC AND DILUTED</b> 10		<u><u>1.57</u></u>	<u><u>0.34</u></u>

There is no other Comprehensive Income, therefore, separate Statement of Comprehensive Income has not been prepared.

The annexed notes from 1 to 12 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**SAEED IQBAL KHAN**  
**DIRECTOR**