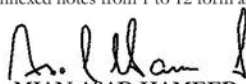


SAZGAR ENGINEERING WORKS LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT SEPTEMBER 30, 2009

		September 30, 2009	June 30, 2009
CAPITAL AND LIABILITIES	Note	Rupees	Rupees
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 (June 30, 2009: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	3	104,006,760	104,006,760
Revenue Reserve-Un-appropriated Profit		<u>223,982,925</u>	<u>207,643,396</u>
		<u>327,989,685</u>	<u>311,650,156</u>
NON CURRENT LIABILITIES			
Long term financing		3,600,000	4,200,000
Liabilities against assets subject to finance lease		1,209,634	2,912,070
Deferred liabilities		42,977,609	40,483,194
CURRENT LIABILITIES			
Trade and other payables		199,225,996	202,749,806
Mark-up accrued on loans and other payables		1,346,098	1,123,167
Short term Borrowings		99,527,946	21,595,128
Current portion of long term liabilities		9,449,939	9,572,935
Provision for taxation		21,362,686	12,459,999
		330,912,665	247,501,035
CONTINGENCIES AND COMMITMENTS	4	-	-
		<u>706,689,593</u>	<u>606,746,455</u>
TOTAL EQUITY AND LIABILITIES			
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Property, Plant and Equipment	6	229,118,366	222,833,683
Intangible Assets	7	949,513	1,105,471
LONG TERM SECURITY DEPOSITS		816,457	816,457
CURRENT ASSETS			
Stores, spares and loose tools		6,458,416	5,438,528
Stock-in-trade		260,432,639	194,767,287
Trade debts		86,562,556	96,341,775
Loans & Advances		13,631,590	10,845,620
Trade Deposits and short term prepayments		57,475,159	33,232,978
Other receivables		36,632,610	21,532,093
Cash and bank balances		14,612,287	19,832,563
		475,805,257	381,990,844
TOTAL ASSETS		<u>706,689,593</u>	<u>606,746,455</u>

The annexed notes from 1 to 12 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR