



## SAZGAR ENGINEERING WORKS LIMITED

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THIRD QUARTER AND NINE MONTHS ENDED MARCH 31, 2021

	Note	Third Quarter Ended		Nine Months Ended	
		Jan - Mar 2021	Jan - Mar 2020	Jul - Mar 2021	Jul - Mar 2020
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	1,233,045,053	1,033,795,794	3,011,312,561	2,211,796,260
Cost of sales	9	1,113,347,901	914,868,826	2,720,070,129	1,956,719,195
<b>Gross Profit</b>		<b>119,697,152</b>	<b>118,926,968</b>	<b>291,242,432</b>	<b>255,077,065</b>
Distribution cost		39,426,893	35,622,125	88,545,298	74,939,524
Administrative expenses		29,376,630	29,160,074	88,683,351	80,585,454
Other operating expenses		2,971,706	2,938,014	7,289,274	5,338,999
		71,775,229	67,720,213	184,517,923	160,863,977
		47,921,923	51,206,755	106,724,509	94,213,088
Other income		2,041,683	3,528,366	14,842,720	9,158,687
<b>Operating profit before finance cost</b>		<b>49,963,606</b>	<b>54,735,121</b>	<b>121,567,229</b>	<b>103,371,775</b>
Finance cost		7,673,372	17,904,647	21,381,115	49,949,790
<b>Profit before taxation</b>		<b>42,290,234</b>	<b>36,830,474</b>	<b>100,186,114</b>	<b>53,421,985</b>
Taxation	10	12,849,241	9,580,681	33,178,596	12,853,808
<b>Profit after taxation</b>		<b>29,440,993</b>	<b>27,249,793</b>	<b>67,007,518</b>	<b>40,568,177</b>
<b>Earnings per share - Basic and diluted</b>	11	<b>0.63</b>	0.69	<b>1.44</b>	1.02

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

  
MIAN ASAD HAMEED

CHIEF EXECUTIVE

  
SAEED IQBAL KHAN

DIRECTOR

  
MUHAMMAD ATIF RAO

CHIEF FINANCIAL OFFICER