



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2021

	Note	Un-audited	Audited
		March 31, 2021	June 30, 2020
		Rupees	Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	4.1	1,000,000,000	500,000,000
Issued, subscribed and paid-up share capital	4.2	464,968,950	357,668,420
Capital reserve - Share premium account		557,406,192	557,406,192
Revenue reserve - Un-appropriated Profit		813,591,488	853,884,500
		1,835,966,630	1,768,959,112
LIABILITIES			
NON CURRENT LIABILITIES			
Long term financing		321,187,833	249,407,861
Lease Liabilities		780,000	7,800,000
Deferred liabilities		227,930,696	202,107,551
Deferred Grant		7,822,399	5,170,602
CURRENT LIABILITIES			
Trade and other payables		686,125,373	413,569,969
Unclaimed dividend		1,408,173	1,443,792
Profit accrued on loans and other payables		8,695,459	40,073,361
Short term borrowings		-	-
Current portion of long term liabilities		126,402,051	131,637,943
		822,631,056	586,725,065
CONTINGENCIES AND COMMITMENTS			
	5	-	-
TOTAL EQUITY AND LIABILITIES		3,216,318,614	2,820,170,190
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	1,648,628,723	1,318,332,806
Intangible assets	7	57,066	76,944
Long term loan and advances		34,199,204	27,490,153
Long term deposits		3,612,855	3,512,855
Deferred taxation		34,438,658	21,670,008
CURRENT ASSETS			
Stores, spares and loose tools		13,008,018	5,281,932
Stock-in-trade		875,942,710	660,110,327
Trade debts		141,715,708	122,597,252
Loans & advances		24,419,803	16,101,921
Trade deposits and short term prepayments		159,630,049	66,248,138
Other receivables		135,858,333	129,928,799
Cash and bank balances		144,807,487	448,819,055
		1,495,382,108	1,449,087,424
TOTAL ASSETS		3,216,318,614	2,820,170,190

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED
CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER