



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2020

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec 2020	Oct - Dec 2019	Jul - Dec 2020	Jul - Dec 2019
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	809,944,356	565,755,613	1,778,267,508	1,178,000,466
Cost of sales	9	730,939,603	499,317,219	1,606,722,228	1,041,850,369
Gross Profit		79,004,753	66,438,394	171,545,280	136,150,097
Distribution cost		22,146,839	18,967,477	49,118,405	39,317,399
Administrative expenses		28,759,589	26,912,601	59,306,721	51,425,380
Other operating expenses		2,514,160	1,610,801	4,317,568	2,400,985
		53,420,588	47,490,879	112,742,694	93,143,764
		25,584,165	18,947,515	58,802,586	43,006,333
Other income		6,348,188	4,220,286	12,801,037	5,630,321
Operating profit before finance cost		31,932,353	23,167,801	71,603,623	48,636,654
Finance cost		4,181,534	17,237,627	13,707,743	32,045,143
Profit before taxation		27,750,819	5,930,174	57,895,880	16,591,511
Taxation	10	12,031,264	826,618	20,329,355	3,273,127
Profit after taxation		15,719,555	5,103,556	37,566,525	13,318,384
Earnings per share - Basic and diluted	11	0.34	Restated 0.13	0.81	Restated 0.34

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER