



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2020

	Note	Un-audited December 31, 2020 Rupees	Audited June 30, 2020 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital	4.1	1,000,000,000	500,000,000
Issued, subscribed and paid-up share capital	4.2	464,968,950	357,668,420
Capital reserve - Share premium account		557,406,192	557,406,192
Revenue reserve - Un-appropriated Profit		784,150,495	853,884,500
		1,806,525,637	1,768,959,112
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Long term financing		323,367,243	249,407,861
Lease Liabilities		3,120,000	7,800,000
Deferred liabilities		219,101,138	202,107,551
Deferred Grant		10,280,867	5,170,602
<b>CURRENT LIABILITIES</b>			
Trade and other payables		850,507,701	413,569,969
Unclaimed dividend		1,421,975	1,443,792
Profit accrued on loans and other payables		30,465,076	40,073,361
Short term borrowings		-	-
Current portion of long term liabilities		139,214,918	131,637,943
		1,021,609,670	586,725,065
<b>CONTINGENCIES AND COMMITMENTS</b>			
	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,384,004,555</b>	<b>2,820,170,190</b>
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	6	1,601,859,321	1,318,332,806
Intangible assets	7	62,036	76,944
Long term loan and advances		33,249,653	27,490,153
Long term deposits		3,612,855	3,512,855
Deferred taxation		28,353,634	21,670,008
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		10,035,786	5,281,932
Stock-in-trade		978,009,016	660,110,327
Trade debts		91,066,081	122,597,252
Loans & advances		21,146,627	16,101,921
Trade deposits and short term prepayments		100,067,432	66,248,138
Other receivables		181,768,322	129,928,799
Cash and bank balances		334,773,792	448,819,055
		1,716,867,056	1,449,087,424
<b>TOTAL ASSETS</b>		<b>3,384,004,555</b>	<b>2,820,170,190</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

  
MIAN ASAD HAMEED  
CHIEF EXECUTIVE

  
SAEED IQBAL KHAN  
DIRECTOR

  
MUHAMMAD ATIF RAO  
CHIEF FINANCIAL OFFICER