



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2019

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec 2019	Oct - Dec 2018	July - Dec 2019	July - Dec 2018
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	565,755,613	553,337,895	1,178,000,466	1,391,531,518
Cost of sales	9	499,317,219	499,191,742	1,041,850,369	1,247,411,733
Gross Profit		66,438,394	54,146,153	136,150,097	144,119,785
Distribution cost		18,967,477	18,270,639	39,317,399	40,361,282
Administrative expenses		26,912,601	24,581,822	51,425,380	48,086,335
Other operating expenses		1,610,801	1,423,087	2,400,985	4,492,827
		47,490,879	44,275,548	93,143,764	92,940,444
		18,947,515	9,870,605	43,006,333	51,179,341
Other income		4,220,286	1,158,692	5,630,321	2,358,162
Operating profit before finance cost		23,167,801	11,029,297	48,636,654	53,537,503
Finance cost		17,237,627	5,797,423	32,045,143	7,906,909
Profit before taxation		5,930,174	5,231,874	16,591,511	45,630,594
Taxation	10	826,618	1,902,893	3,273,127	12,934,300
Profit after taxation		5,103,556	3,328,981	13,318,384	32,696,294
Earnings per share - Basic and diluted	11	0.24	0.15	0.62	1.52

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED

CHIEF EXECUTIVE


SAEED IQBAL KHAN

DIRECTOR


MUHAMMAD ATIF RAO

CHIEF FINANCIAL OFFICER