



## SAZGAR ENGINEERING WORKS LIMITED



### INDEPENDENT AUDITORS' REVIEW REPORT

#### TO THE MEMBERS OF SAZGAR ENGINEERING WORKS LIMITED REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

##### Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Sazgar Engineering Works Limited** as at December 31, 2019 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and notes to the financial statements for the half year then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review. The figures of the condensed interim statement of profit or loss and other comprehensive income for the quarters ended December 31, 2019 and 2018 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2019.

##### Scope of Review

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

##### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's report is Muhammad Yousaf.

*H.Y.K. & Co.*

H.Y.K. & Co.  
Chartered Accountants  
Lahore: February 07, 2020

Lahore Office:  
321 Upper Minn Lahore  
Phone: 042 3578 9300-31  
Fax: 92 42 35789162

[www.hyk.com.pk](http://www.hyk.com.pk) | [info@hyk.com.pk](mailto:info@hyk.com.pk)

Islamabad Office:  
Office # 24, 2nd Floor, Zaki Center  
I-B Markaz Islamabad  
Phone: 651 456 1240, Fax: 92 51 426 1247