



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2018

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec 2018	Oct - Dec 2017	July - Dec 2018	July - Dec 2017
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	553,337,895	880,005,388	1,391,531,518	1,801,964,559
Cost of sales	9	499,191,742	775,679,587	1,247,411,733	1,596,393,876
<b>Gross Profit</b>		<b>54,146,153</b>	<b>104,325,801</b>	<b>144,119,785</b>	<b>205,570,683</b>
Distribution cost		18,270,639	20,577,727	40,361,282	45,668,816
Administrative expenses		24,581,822	17,852,665	48,086,335	36,011,426
Other operating expenses		1,423,087	4,723,704	4,492,827	8,665,326
		44,275,548	43,154,096	92,940,444	90,345,568
		9,870,605	61,171,705	51,179,341	115,225,115
Other income		1,158,692	584,939	2,358,162	1,088,850
<b>Operating profit before finance cost</b>		<b>11,029,297</b>	<b>61,756,644</b>	<b>53,537,503</b>	<b>116,313,965</b>
Finance cost		5,797,423	1,431,324	7,906,909	3,129,202
<b>Profit before taxation</b>		<b>5,231,874</b>	<b>60,325,320</b>	<b>45,630,594</b>	<b>113,184,763</b>
Taxation	10	1,902,893	13,802,425	12,934,300	29,051,456
<b>Profit after taxation</b>		<b>3,328,981</b>	<b>46,522,895</b>	<b>32,696,294</b>	<b>84,133,307</b>
Earnings per share - Basic and diluted	11	0.15	2.16	1.52	3.90

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

MIAN ASAD HAMEED  
CHIEF EXECUTIVE

SAEED IQBAL KHAN  
DIRECTOR

MUHAMMAD ATIF RAO  
CHIEF FINANCIAL OFFICER