



# SAZGAR ENGINEERING WORKS LIMITED

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2018

	Note	Un-audited	Audited
		December 31, 2018	June 30, 2018
		Rupees	Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital	4.1	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	4.2	215,668,420	215,668,420
Revenue reserve - Un-appropriated Profit		774,392,261	741,695,967
		990,060,681	957,364,387
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Long term financing		138,419,118	-
Deferred Liabilities		171,278,463	159,602,557
<b>CURRENT LIABILITIES</b>			
Trade and other payables		796,495,493	485,425,032
Unclaimed dividend		1,541,568	1,621,865
Mark-up & profit accrued on loans and other payables		4,944,146	2,849,361
Short term borrowings		28,571,426	-
		831,552,633	489,896,258
<b>CONTINGENCIES AND COMMITMENTS</b>	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,131,310,895</b>	<b>1,606,863,202</b>
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	6	875,085,585	708,803,655
Intangible Assets	7	126,843	10,575
<b>LONG TERM LOANS AND ADVANCES</b>		<b>21,607,833</b>	<b>18,120,968</b>
<b>LONG TERM DEPOSITS</b>		<b>3,088,705</b>	<b>2,998,705</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		2,777,403	3,765,161
Stock-in-trade		906,717,867	477,786,294
Trade debts		75,533,863	97,613,278
Loans & advances		17,656,966	13,396,450
Trade deposits and short term prepayments		28,878,272	136,474,876
Other receivables		197,268,887	112,568,437
Cash and bank balances		2,568,671	35,324,803
		1,231,401,929	876,929,299
<b>TOTAL ASSETS</b>		<b>2,131,310,895</b>	<b>1,606,863,202</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

**MIAN ASAD HAMEED**  
CHIEF EXECUTIVE

**SAEED IQBAL KHAN**  
DIRECTOR

**MUHAMMAD ATIF RAO**  
CHIEF FINANCIAL OFFICER