



SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE SECOND QUARTER AND HALF YEAR ENDED DECEMBER 31, 2017

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec 2017	Oct - Dec 2016	Jul - Dec 2017	Jul - Dec 2016
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	880,005,388	727,833,614	1,801,964,559	1,519,490,362
Cost of sales	9	775,679,587	658,248,763	1,596,393,876	1,366,818,739
Gross Profit		104,325,801	69,584,851	205,570,683	152,671,623
Distribution cost		20,577,727	15,250,606	45,668,816	34,972,707
Administrative expenses		17,852,665	16,383,405	36,011,426	31,909,642
Other operating expenses		4,723,704	2,986,985	8,665,326	6,350,043
		43,154,096	34,620,996	90,345,568	73,232,392
		61,171,705	34,963,855	115,225,115	79,439,231
Other income		584,939	1,100,263	1,088,850	1,573,697
Operating profit before finance cost		61,756,644	36,064,118	116,313,965	81,012,928
Finance cost		1,431,324	316,537	3,129,202	652,033
Profit before taxation		60,325,320	35,747,581	113,184,763	80,360,895
Taxation	10	13,802,425	6,848,707	29,051,456	21,986,768
Profit after taxation		46,522,895	28,898,874	84,133,307	58,374,127
Earnings per share - Basic and diluted	11	2.16	Restated 1.34	3.90	Restated 2.71

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER