SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2016

| | Share Capital Rupees | Un-appropriated Profit Rupees | Total Rupees |
|---|----------------------------|-------------------------------|-----------------|
| Balance as at June 30, 2015-Audited | 179,723,680 | 437,195,803 | 616,919,483 |
| Final Dividend for the year ended June 30, 2015 @ Re.1.00 per share | - | (17,972,368) | (17,972,368) |
| Total Comprehensive Income for the Half year ended December 31, 2015 | - | 24,558,208 | 24,558,208 |
| Balance as at December 31, 2015-Un-Audited | 179,723,680 | 443,781,643 | 623,505,323 |
| Balance as at June 30, 2016 - Audited | 179,723,680 | 509,691,079 | 689,414,759 |
| Final Dividend for the year ended June 30, 2016 @ Re.1.50 per share | - | (26,958,552) | (26,958,552) |
| Total Comprehensive Income for the Half year ended December 31, 2016 | - | 58,374,127 | 58,374,127 |
| Balance as at December 31, 2016-Un-audited | 179,723,680 | 541,106,654 | 720,830,334 |

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

