

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec	Oct - Dec	July - Dec	July - Dec
		2016	2015	2016	2015
		Rupees	Rupees	Rupees	Rupees
Sales - Net	8	727,833,614	542,730,196	1,519,490,362	1,091,529,392
Cost of sales	9	658,248,763	493,855,377	1,366,818,739	990,764,227
Gross Profit		69,584,851	48,874,819	152,671,623	100,765,165
Distribution cost		15,250,606	13,363,348	34,972,707	28,790,524
Administrative expenses		16,383,405	13,884,056	31,909,642	28,003,510
Other operating expenses		2,986,985	6,491,886	6,350,043	8,089,645
		34,620,996	33,739,290	73,232,392	64,883,679
		34,963,855	15,135,529	79,439,231	35,881,486
Other income		1,100,263	1,178,330	1,573,697	2,376,178
Operating profit before finance cost		36,064,118	16,313,859	81,012,928	38,257,664
Finance cost		316,537	541,177	652,033	1,983,359
Profit before taxation		35,747,581	15,772,682	80,360,895	36,274,305
Taxation	10	6,848,707	4,675,148	21,986,768	11,716,097
Profit after taxation		28,898,874	11,097,534	58,374,127	24,558,208
Earnings per share - Basic and diluted	11	1.61	0.62	3.25	1.37

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR

