

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

	Note	Second Quarter Ended		Half Year Ended	
		Oct - Dec 2015	Oct - Dec 2014	July - Dec 2015	July - Dec 2014
		Rupees		Rupees	
Sales - Net	8	542,730,196	590,443,809	1,091,529,392	1,124,455,769
Cost of sales	9	493,855,377	532,790,403	990,764,227	1,016,487,759
Gross Profit		48,874,819	57,653,406	100,765,165	107,968,010
Distribution cost		13,363,348	15,197,875	28,790,524	29,482,441
Administrative expenses		13,884,056	10,722,221	28,003,510	24,103,185
Other operating expenses		6,491,886	1,969,416	8,089,645	3,583,118
		33,739,290	27,889,513	64,883,679	57,168,744
		15,135,529	29,763,893	35,881,486	50,799,266
Other income		1,178,330	312,557	2,376,178	1,278,572
Operating profit before finance cost		16,313,859	30,076,450	38,257,664	52,077,838
Finance cost		541,177	2,415,741	1,983,359	4,684,817
Profit before taxation		15,772,682	27,660,709	36,274,305	47,393,021
Taxation	10	4,675,148	561,521	11,716,097	6,964,047
Profit after taxation		11,097,534	27,099,189	24,558,208	40,428,973
Earnings per share - Basic and diluted	11	0.62	1.51	1.37	2.25

The annexed notes 1 to 16 form an integral part of these condensed Interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR