

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2014

| | Note | Second Quarter Ended | | Half Year Ended | |
|---|------|----------------------|----------------------|----------------------|----------------------|
| | | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| | | Rupees | Rupees | Rupees | Rupees |
| SALES - Net | 8 | 590,443,809 | 528,450,355 | 1,124,455,769 | 964,114,077 |
| COST OF SALES | 9 | 532,790,403 | 474,208,985 | 1,016,487,759 | 867,857,210 |
| GROSS PROFIT | | 57,653,406 | 54,241,370 | 107,968,010 | 96,256,867 |
| DISTRIBUTION COST | | 15,197,875 | 17,380,062 | 29,482,441 | 27,781,845 |
| ADMINISTRATIVE EXPENSES | | 10,722,221 | 12,198,774 | 24,103,185 | 24,740,828 |
| OTHER OPERATING EXPENSES | | 1,969,416 | 1,937,117 | 3,583,118 | 3,219,519 |
| | | 27,889,513 | 31,515,953 | 57,168,744 | 55,742,192 |
| | | 29,763,893 | 22,725,417 | 50,799,266 | 40,514,676 |
| OTHER INCOME | | 312,557 | 782,957 | 1,278,572 | 1,277,567 |
| OPERATING PROFIT BEFORE FINANCE COST | | 30,076,450 | 23,508,374 | 52,077,838 | 41,792,242 |
| FINANCE COST | | 2,415,741 | 2,053,122 | 4,684,817 | 3,286,679 |
| PROFIT BEFORE TAXATION | | 27,660,709 | 21,455,252 | 47,393,021 | 38,505,563 |
| TAXATION | 10 | 561,521 | 5,387,072 | 6,964,047 | 11,549,258 |
| PROFIT AFTER TAXATION | | 27,099,189 | 16,068,180 | 40,428,973 | 26,956,306 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 11 | 1.51 | 0.89 | 2.25 | 1.50 |

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR