

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2014**

		Unaudited December 31, 2014 Rupees	Audited June 30, 2014 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Authorized share capital 50,000,000 (June 2014: 50,000,000) ordinary shares of Rupees 10 each		<b>500,000,000</b>	500,000,000
Issued, subscribed and paid-up share capital	4	<b>179,723,680</b>	179,723,680
Revenue reserve - Un-appropriated Profit		<b>424,999,238</b>	402,542,633
		<b>604,722,918</b>	582,266,313
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
Liabilities against assets subject to finance lease		<b>1,642,395</b>	2,406,940
Deferred Liabilities		<b>98,103,951</b>	92,081,937
<b>CURRENT LIABILITIES</b>			
Trade and other payables		<b>356,129,427</b>	258,100,792
Mark-up & Profit accrued on loans and other payables		<b>1,441,521</b>	467,791
Short term borrowings		<b>39,426,337</b>	3,857,920
Current portion of long term liabilities		<b>4,367,107</b>	5,434,739
Provision for Taxation		<b>13,957,984</b>	27,761,891
		<b>415,322,376</b>	295,623,133
<b>CONTINGENCIES AND COMMITMENTS</b>	5	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,119,791,641</b>	972,378,323

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

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**SAEED IQBAL KHAN**  
**DIRECTOR**

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2014**

		Unaudited December 31, 2014 RUPEES	Audited June 30, 2014 RUPEES
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	6	254,364,824	258,822,407
Intangible Assets	7	334,571	448,976
<b>LONG TERM LOANS AND ADVANCES</b>		<b>9,658,329</b>	<b>6,833,385</b>
<b>LONG TERM DEPOSITS</b>		<b>1,657,137</b>	<b>1,657,137</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		4,019,454	3,946,503
Stock-in-trade		577,196,345	473,780,687
Trade debts		170,327,075	104,171,225
Loans & Advances		8,815,068	15,619,196
Trade Deposits and short term prepayments		26,997,129	22,638,031
Other Receivables		59,323,832	52,669,093
Cash and bank balances		7,097,877	31,791,683
		<b>853,776,780</b>	<b>704,616,418</b>
<b>TOTAL ASSETS</b>		<b>1,119,791,641</b>	<b>972,378,323</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

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**SAEED IQBAL KHAN**  
**DIRECTOR**