

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2013**

		Unaudited December 31, 2013 Rupees	Audited June 30, 2013 Rupees (Restated)	Audited June 30, 2012 Rupees (Restated)
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
Authorized share capital				
50,000,000 (June 2013: 50,000,000, June 2012: 50,000,000)				
ordinary shares of Rupees 10 each		<b>500,000,000</b>	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	4	<b>179,723,680</b>	179,723,680	179,723,680
Revenue reserve - Un-appropriated Profit		<b>386,906,537</b>	377,922,599	335,751,310
		<b>566,630,217</b>	557,646,279	515,474,990
<b>LIABILITIES</b>				
<b>NON CURRENT LIABILITIES</b>				
Liabilities against assets subject to finance lease		<b>5,184,046</b>	6,512,635	6,132,763
Deferred Liabilities		<b>86,338,298</b>	83,057,525	67,496,802
<b>CURRENT LIABILITIES</b>				
Trade and other payables		<b>362,150,937</b>	300,974,821	323,163,158
Mark-up & Profit accrued on loans and other payables		<b>1,257,920</b>	523,237	1,437,379
Short term borrowings		<b>38,114,860</b>	16,776,763	35,830,932
Current portion of long term liabilities		<b>5,463,537</b>	5,017,469	4,654,851
Provision for Taxation		<b>12,942,542</b>	32,738,126	80,304,548
		<b>419,929,796</b>	356,030,415	445,390,868
<b>CONTINGENCIES AND COMMITMENTS</b>	5	-	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,078,082,357</b>	1,003,246,855	1,034,495,423

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE

  
**SAEED IQBAL KHAN**  
 DIRECTOR

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2013**

		Unaudited December 31, 2013 RUPEES	Audited June 30, 2013 RUPEES (Restated)	Audited June 30, 2012 RUPEES (Restated)
<b>ASSETS</b>				
<b>NON CURRENT ASSETS</b>				
Property, Plant and Equipment	6	263,796,045	251,499,116	240,705,730
Intangible Assets	7	520,855	606,229	501,874
<b>LONG TERM LOANS AND ADVANCES</b>		<b>6,194,146</b>	5,494,369	5,127,433
<b>LONG TERM DEPOSITS</b>		<b>1,657,137</b>	1,657,137	1,137,137
<b>CURRENT ASSETS</b>				
Stores, spares and loose tools		5,203,140	4,564,708	7,401,603
Stock-in-trade		483,085,977	388,505,301	540,547,955
Trade debts		147,126,895	133,661,024	129,278,444
Loans & Advances		20,299,665	12,597,263	6,493,753
Trade Deposits and short term prepayments		75,196,540	32,027,746	17,335,215
Other Receivables		31,089,073	45,090,475	76,982,666
Cash and bank balances		43,912,884	127,543,489	8,983,613
		<b>805,914,174</b>	743,990,005	787,023,249
<b>TOTAL ASSETS</b>		<b>1,078,082,357</b>	1,003,246,855	1,034,495,423

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

  
**MIAN ASAD HAMEED**

CHIEF EXECUTIVE

  
**SAQEED IQBAL KHAN**

DIRECTOR