

# SAZGAR ENGINEERING WORKS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2012

	Share Capital Rupees	Un-appropriated Profit Rupees	Total Rupees
Balance as at June 30, 2011	149,769,730	273,661,391	423,431,121
Final Dividend for the year ended June 30, 2011 @ Re. 1.00 per share	—	(14,976,973)	(14,976,973)
Issuance of bonus shares	29,953,950	(29,953,950)	—
Total Comprehensive Income for the Six months ended December 31, 2011	—	54,398,462	54,398,462
<b>Balance as at December 31, 2011</b>	<u>179,723,680</u>	<u>283,128,930</u>	<u>462,852,610</u>
Interim Dividend for the year ending June 30, 2012 @ Re. 1.00 per share	—	(17,972,368)	(17,972,368)
Total Comprehensive Income for the Six months ended June 30, 2012	—	71,685,717	71,685,717
<b>Balance as at June 30, 2012</b>	<u>179,723,680</u>	<u>336,842,280</u>	<u>516,565,960</u>
Final Dividend for the year ended June 30, 2012 @ Re. 1.00 per share	—	(17,972,368)	(17,972,368)
Total Comprehensive Income for the Six months ended December 31, 2012	—	18,728,855	18,728,855
<b>Balance as at December 31, 2012</b>	<u><u>179,723,680</u></u>	<u><u>337,598,767</u></u>	<u><u>517,322,447</u></u>

The annexed notes from 1 to 16 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE

  
**SAEED IQBAL KHAN**  
 DIRECTOR