

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2012

EQUITY AND LIABILITIES	Note	December 31, 2012 Rupees	June 30, 2012 Rupees
EQUITY			
Authorized share capital 50,000,000 (June 30, 2012: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	4	179,723,680	179,723,680
Revenue Reserve - Un-appropriated Profit		<u>337,598,767</u>	<u>336,842,280</u>
		<u>517,322,447</u>	<u>516,565,960</u>
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		7,235,450	6,132,763
Deferred liabilities		70,831,346	66,405,832
CURRENT LIABILITIES			
Trade and other payables		234,917,912	323,163,158
Mark-up & Profit accrued on loans and other payables		1,647,108	1,437,379
Short term Borrowings		27,689,077	35,830,932
Current Portion of long term liabilities		5,625,794	4,654,851
Taxation-net		23,941,292	80,304,548
		293,821,183	445,390,868
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		<u>889,210,426</u>	<u>1,034,495,423</u>
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	244,653,628	240,705,730
Intangible Assets	7	680,312	501,874
LONG TERM LOANS AND ADVANCES		5,822,938	5,127,433
LONG TERM DEPOSITS		1,657,137	1,137,137
CURRENT ASSETS			
Stores, spares and loose tools		5,679,676	7,401,603
Stock in trade		431,101,272	540,547,955
Trade debts		131,537,854	129,278,444
Loans & Advances		7,670,663	6,493,753
Trade Deposits and short term prepayments		24,684,556	17,335,215
Other receivables		27,975,015	76,982,666
Cash and bank balances		7,747,376	8,983,613
		636,396,411	787,023,249
TOTAL ASSETS		<u>889,210,426</u>	<u>1,034,495,423</u>

The annexed notes from 1 to 16 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR