

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2011

	Note	Oct-Dec 2011 Rupees	Oct-Dec 2010 Rupees	Jul-Dec 2011 Rupees	Jul-Dec 2010 Rupees
SALES - Net	8	729,330,729	712,742,916	1,327,949,756	1,190,118,654
COST OF SALES	9	639,737,614	635,122,979	1,165,467,972	1,061,231,311
GROSS PROFIT		<u>89,593,115</u>	<u>77,619,937</u>	<u>162,481,785</u>	<u>128,887,343</u>
Distribution cost		16,271,910	16,241,111	30,050,243	24,631,762
Administrative expenses		13,904,492	12,853,803	27,550,726	23,193,861
Other operating expenses		6,092,347	3,219,043	9,236,868	5,210,107
		<u>36,268,749</u>	<u>32,313,957</u>	<u>66,837,837</u>	<u>53,035,730</u>
		<u>53,324,366</u>	<u>45,305,980</u>	<u>95,643,948</u>	<u>75,851,614</u>
OTHER OPERATING INCOME		733,855	71,163	1,326,566	125,249
		<u>54,058,222</u>	<u>45,377,143</u>	<u>96,970,514</u>	<u>75,976,863</u>
FINANCE COST		3,115,999	4,003,053	6,663,260	8,001,815
PROFIT BEFORE TAXATION		<u>50,942,222</u>	<u>41,374,090</u>	<u>90,307,254</u>	<u>67,975,048</u>
TAXATION	10	21,914,644	16,635,813	35,908,792	26,489,722
PROFIT AFTER TAXATION		<u><u>29,027,579</u></u>	<u><u>24,738,277</u></u>	<u><u>54,398,462</u></u>	<u><u>41,485,326</u></u>
EARNINGS PER SHARE-BASIC & DILUTED	11	<u><u>1.62</u></u>	<u><u>1.38</u></u>	<u><u>3.03</u></u>	<u><u>2.31</u></u>

The annexed notes from 1 to 15 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR